

'Arivu' Education Loan Scheme :

Under this scheme, Minority community students who wish to pursue technical education courses such as MBBS, MD, MS, B E, B.Tech, M.E, M.Tech, BDS, MDS, B.Ayush, M.Ayush, MBA, MCA, LLB, B.Arch, M.Arch will be granted a loan ranging from Rs. 50,000/- to Rs. 3,00,000/- for every year until course duration. Such student shall repay the loan with service charges of 2% after 6 months of completing the course. The annual income limit of the family under this scheme should not exceed Rs. 8,00,000/- per annum.

Guidelines:

1. Students who wish to obtain education loans should submit their applications through KMDC online website.
2. Students are required to pay 12% of the loan issued by the corporation during the previous year when applying for renewal application, at their respective District Office.
3. Institutions / Colleges shall ensure that caste / income certification by the Tahsildar regarding a student does belongs to a minority community and the family income limit is not exceeding Rs. 8.00 lakh per annum).
4. The income of the student's family should not exceed Rs.8.00 lakhs per annum.
5. The loan amount to the student will be transferred directly from KMDC to the bank account of their respective college through Direct Benefit Transfer.
6. Students who are selected for Government / Private Colleges in Government Quota for MBBS / MD / MS courses through the Karnataka Examination Authority (CET / NEET) will be eligible for a maximum loan of Rs. 3.00 lakh.
7. For the Students of BDS/MDS courses selected by Karnataka Examination Authority (CET / NEET) who have been selected for Government / Private Colleges will be provided a loan to the maximum of Rs. 1,00,000/- and a maximum loan amount of Rs.1,00,000 / - will be given to the students who are selected to Government / Private Colleges in Government Quota for MD (Ayush) and Ayush Graduation Courses.
8. For the Students of Bachelor of Architecture / Engineering / Technology (BE / B.Tech), M.Tech, M.E. courses selected through Karnataka Examination Authority (CET / NEET) who have been selected for Government / Private Colleges will be provided a maximum tuition fee loan of Rs.50,000/-.
9. In addition, tuition fee of maximum Rs.50,000/- will be provided to the students who have opted for MBA, MCA and LLB courses.

Eligibility:

- (A) The student must belong to the State Religious Minority Community.
- (B) The student must be a permanent resident of the State.
- (E) Annual income of the student/parents should not exceed Rs.8,00,000/-

Documents required:

1. Student Online Application
2. Recent 2 Passport size photos of the student
3. Student's caste and income certificate

4. Aadhaar card copy of the student
5. Letter of student's CET admission order
6. Letter of Student's NEET Admission Order
7. Student's SSLC / 10th Marks card
8. Student's Diploma / PUC Marks card
9. Indemnity Bond by the Student and Parents
10. Student's College Bank Details
11. Student Bona-fide / Study Certificate
12. Student Self-declaration Letter
13. Parents Self-Declaration Form
14. College Fee Structure.

02/08/2022

NOTICE

"ARIVU" EDUCATION LOAN SCHEME

Under this scheme, Religious Minority Community students who wish to pursue professional courses such as M.B.B.S., M.D., M.S., B. E., B.Tech., M. E. M. Tech., B.D.S., M.D.S., B. Ayush, M. Ayush, M.B.A., M.C.A., L.L.B., B. Arch, M. Arch, B.Sc in Horticulture, Agriculture, Dairy Technology, Forestry, Veterinary, Animal sciences, Food Technology, Bio Technology, Fisheries, Sericulture, Home/community Sciences, Food Nutrition and Dietetics, B.Pharma, M.Pharma, Pharma.D, and D.Pharma will be granted loans ranging from Rs. 50,000/- to Rs. 3,00,000/- for every year until the course duration. Such student shall repay the loan with service charges of 2% after 6 months of completion of the course. The annual income of the beneficiary's family under this scheme should not exceed Rs. 8,00,000/- per annum.

Guidelines:

- Students who wish to obtain education loans should submit their applications through KMDC website online.
- When applying for renewal, Students are required to pay 12% of the loan issued by the corporation during the previous year at their respective District Office.
- Institutions/Colleges shall ensure that caste/income certificate issued by the Tahsildar as to whether the student belongs to the minority community and the family income limit does not exceed Rs. 8.00 lakh per annum.
- The income of the student's family should not exceed Rs.8.00 lakhs per annum.
- The loan amount to the student will be transferred from KMDC to the bank account of their respective college through Direct Benefit Transfer.

Eligibility:

- (A) The student must belong to the State Religious Minority Community.
- (B) The student must be a permanent resident of the State.
- (E) Annual income of the family should not exceed Rs.8,00,000/-

Documents required:

1. Student Online Application
2. Recent 2 Passport size photos of the student
3. Student's caste and income certificate
4. Aadhaar card copy of the student
5. Letter of student's CET admission letter
6. Letter of Student's NEET Admission letter

7. Student's SSLC / 10th Marks card copy
8. Student's Diploma / PUC Marks card
9. Indemnity Bond by the Student and Parents
10. Student's College Bank Details
11. Student Bona-fide/Study Certificate
12. Student Self-declaration Form
13. Parents Self-Declaration Form
14. College Fee Structure.

Kindly check the below link for more details

<https://kmdconline.karnataka.gov.in/Portal/home>

All the students who come under the above category are asked to apply on or before 06/08/2022. For any query contact Mr Michael, scholarship in charge in admin office.

Last Date to Submit Applications: 06-Aug-2022



Michael
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